L A W
ON THE CLASSIFICATION OF ACTIVITIES

Object of the Law

Article 1

This Law regulates the Classification of Activities (herewith: the Classification), as a general standard by which classification units shall be classified into activities.

Application of the Classification

Article 2

The Classification shall be applied:

1) when registering an activity with the business register or any other specialised register;
2) in the statistics and record keeping;
3) when collecting, processing and displaying data on the situation and trends in the economy, social, working and environmental fields according to activities, as well as when meeting international obligations;
4) when adopting and monitoring measures of economic and social policy;
5) in R&D activities and analytical work.

Regulation of the Classification

Article 3

The Classification, including the names, codes and descriptions of activities, shall be regulated by the Government.

Classification units

Article 4

According to the Classification, classified by activities shall be: enterprises, cooperatives, banks, insurance companies, broker-dealer firms, lessors, other legal forms of business entities, entrepreneurs, agricultural holdings, institutions, public enterprises, government authorities, autonomous provinces' authorities, local self-management authorities, political parties, trade union and social organisations, associations, branches and representations of foreign legal entities and other organisations performing an activity (hereinafter: classification units).

Classification by activities shall be performed by the methodology regulated by the Government.

Principal activity

Article 5

Classification unit shall be classified in the corresponding category of the Classification of Activities (section, division, group and class) according to the activity it performs.

If a classification unit performs more than one activity, it shall be classified in the corresponding category of the Classification from paragraph 1 of this Article according to principal activity.

Registration of activities

Article 6

When registering data with the Business Register, classification units shall indicate in the registration form to be submitted to the Business Register Agency the principal activity from the Classification and the code of this activity.

Registration of activities of other classification units that are to be registered with other specialised registers shall be performed at the moment of drawing up the foundation act, which is to be submitted, along with the registration form and application form for registration, to the body responsible for the specialised register.

Notice of the registration of an activity

Article 7

The Business Register Activity shall notify the classification unit registered with the Business Register of the principal activity it is classified into and of the changes in the classification pursuant to the law regulating the procedure of business entities registration.

Other bodies responsible for specialised registers shall submit application forms for classification to the body responsible for statistics within seven days following the date of registration.

The classification unit for which registration is not required shall directly submit the data necessary for classification to the body responsible for statistics.

The body responsible for statistics shall also notify the classification unit which is in the process of registering with specialised registers, as well as the classification unit for which registration is not required of the principal activity it is classified into of any change in classification.

The body responsible for statistics shall also notify the bodies responsible for other specialised registers of the principal activity in which the classification unit has been registered, as well as of any changes in classification.

Submission of data on classification

Article 8

Data on registration and classification by activities being received during a month shall be submitted by the Business Register Agency to the body responsible for statistics not later than the 15th of the next month.

Duties

Article 9

The Business Registers Agency shall perform work on classification by principal activity and work relative to changes in classification, as entrusted work.

End of validity of existing regulations

Article 10

The validity of the Law on the Classification of Activities and Register of Classification Units ("Official Journal of the RS", nos 31/96, 34/96, 12/98, 59/98 and 74/99) shall end on the date of entry into force of this Law.

The Classification established by the law from paragraph 1 of this Article shall be applied till the end of the year in which this Law enters into force:

- when adopting and monitoring measures of economic and social policy;
- in the statistics and record keeping;
- when collecting, processing and publishing data according to activities, as well as when meeting international obligations;
- in R&D activities and analytical work.

Transitional provisions

Article 11

The Government shall prescribe the Classification and methodology for classifying the activities within sixty days following the date of entry into force of the provisions from Article 3 and Article 4, paragraph 2 of the Law.

Article 12

The Business Register Agency shall classify, up to the date of entry into force of this Law, all units registered in the Business Register within three months following the date of prescription of the Classification, according to principal activity pursuant to this Law, and publish this information on the Website of the Business Register Agency, without adopting a special act.

The body responsible for statistics shall classify, up to the date of entry into force of this Law, all units registered with other specialised registers as well as units for which registration is not required within three months following the date of prescription of the Classification, according to principal activity and pursuant to this Law, and publish this information on the Website of the body responsible for statistics.

Entry into force

Article 13

This Law shall enter into force after three months following its publication in the "Official Journal of the Republic of Serbia", except the provisions from Article 3 and Article 4, paragraph 2 of this Law, which shall enter into force the 8th following the date of publication in the "Official Journal of the Republic of Serbia".